



Compliance Notice

Thursday 24th October 2013

Reference Number: 0006/13

Subject: Consultation Paper 3/2013 and an Update on the Chi-X Market Maker Regime

Chi-X Australia has today published Consultation Paper 3/2013 on proposed minor amendments to the Operating Rules: Procedures concerning:

- (i) market on close orders and broker preferencing;
- (ii) minor clarifications on the calculation of the quoting obligation ratio contained in the previously published procedures on market making.

The paper can be accessed here: [link](#).

The consultation period will close on Monday 18 November 2013.

As outlined in Compliance Notice 0005/13, the Chi-X market maker regime will not come into force until there is clarity on the short sale relief to which market makers may be entitled. Chi-X is still waiting on the final advice of ASIC concerning this relief and as a consequence the regime will not come into force on 1 November as was envisaged at the time Compliance Notice 0005/13 was issued. Participants will be kept informed of ASIC's progress and a new launch date. The rules and procedures that have received regulatory approval, and that will come into force once the short sale relief is clarified, are contained in attachment four of CP3/2013.

Chi-X Compliance

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