



Compliance Notice

Friday 23rd August 2013

Reference Number: 0005/13

Subject: Update on Chi-X Market Maker Rules and Procedures

Participants are advised that the market maker rules and procedures that were the subject of consultation in CP02/2013, have received regulatory approval.

It was foreshadowed in CP02/2013 that the rules would come into force on 26 August 2013. However, Chi-X is still finalising the operational features of the market maker regime and negotiating with ASIC on the short sale relief to which market making firms may be entitled. The rules containing the market making regime will not come into force until those details are finalised.

The substance of the rules, including the market maker obligations and applicable metrics, has not changed from what was outlined in CP02/2013. Chi-X is grateful to those firms and associations which helpfully contributed to the consultation process and submitted responses. Feedback was overwhelmingly supportive of a regime that provided benefits to market makers that were commensurate with the obligations imposed by the proposed rules.

Chi-X is currently working to a timetable whereby the first day of trading under the Market Maker Regime will be 1 November 2013.

Any business queries concerning the proposed Chi-X market maker regime should be directed to David Mitchell, Business Development Manager, on +61 2 8078 1717 or at david.mitchell@chi-x.com.

Chi-X Compliance

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