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Date: 28th May 2012

Reference number: 0004/12

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**Subject: Consultation Paper 2/2012 on proposed amendments to the Operating Rules: Procedures**

Chi-X Australia has today published Consultation Paper 2/2012 on the following proposed amendments to the Operating Rules: Procedures.

- (a) The referencing of pegged orders to a national best bid and offer. It is currently stated in paragraph 1.1 of procedure 4.5 that pegged orders will reference prices on the ASX's TradeMatch venue. However, ASIC has mandated that from 2 July 2012 these orders must reference the national best bid and offer (NBBO) and accordingly Chi-X is now consulting on the necessary amendments to implement this mandate.
- (b) Minor amendments to paragraph 3.2 of procedure 4.3 to ensure consistency in the terminology and timing used when referring to the post-trading administration phase.

The consultation period closes on Friday 22 June and it is proposed that the amendments will take effect from Monday 2 July.

If you have any questions don't hesitate to contact us on +61 2 8078 1718 or [au.compliance@chi-x.com](mailto:au.compliance@chi-x.com).

**Chi-X Australia**

Phone: +61 2 8078 1700 | Email: [au.compliance@chi-x.com](mailto:au.compliance@chi-x.com) | Web: [www.chi-x.com.au](http://www.chi-x.com.au)