



Compliance Notice

Date: 2nd May 2012

Reference number: 0003/12

Subject: Amendment to Operating Rules: Procedures

Participants are advised that the board of Chi-X Australia has amended the Operating Rules: Procedures to in effect remove the minimum value requirement for hidden orders.

The amendment has been made as proposed in Consultation Paper 1/2012 and sets the minimum value requirement for hidden orders at \$0.

As outlined in Compliance Notice 2/12, responses to the Consultation Paper were supportive of the proposal.

Hidden orders and other issues relating to pre-trade transparency remain subject to further review by ASIC as part of the ongoing process concerning the proposals in CP168.

The change to the Operating Rules: Procedures will become effective from 4 May 2012.

If you have any questions don't hesitate to contact us on +61 2 8078 1718 or au.compliance@chi-x.com.

Chi-X Australia

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