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Friday 13th February 2015

Reference Number: 0001/15

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**Subject: Consultation Paper 1/2015 on the Chi-X Multi Asset Platform and the Chi-X Market Maker Regime**

Chi-X Australia has today published [Consultation Paper 1/2015](#) (CP) on the following proposals.

1. The Chi-X Multi Asset Platform

The Chi-X Multi Asset Platform (CMAP) is an innovative product for Australia's financial markets, as for the first time:

- (a) Chi-X will list investment products on its own market;
- (b) Chi-X will create genuine competition between Australian market operators for the listing and trading of Investment products;
- (c) issuers, participants and investors in these products will be able to benefit from the reliability, innovation, customer focus and cost efficiency of the services delivered by Chi-X.

CMAP will launch in phases, the first two of which will feature warrants and ETFs. The first phase is scheduled for November 2015\*.

The CP outlines the proposed changes to the Operating Rules and Procedures that are necessary for the launch of CMAP. It also contains an Information Pack that is intended to assist participants, issuers, investors and wider stakeholders in applying the proposed Rules and Procedures to their own circumstances.

2. The Chi-X Registered Market Maker Programme

Chi-X is also consulting on a market making programme and the proposal to formally request ASIC for short sale relief for Chi-X registered market makers.

The CP contains 23 consultation questions and all interested stakeholders are invited to provide feedback on any or all of these questions and/or any other matters raised in the CP.

The consultation period closes on Friday 20<sup>th</sup> March, 2015. Please don't hesitate to contact Chi-X Compliance if you have any questions.

\*All proposals are subject to ASIC regulatory approval

Chi-X Compliance

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