

## 360 Capital Active Value Equity Fund launches on Chi-X Australia amid ‘major market rotation’

The 360 Capital Active Value Equity Fund (TAVF) launched on the Chi-X Australia (CXA) stock exchange today, responding to growing demand from Australian retail investors for actively managed value investments.

TAVF aims to provide investors with income and capital returns from a diverse portfolio of listed equity assets. The investment manager believes the current low interest rate environment combined with the increasing growth of passive investing is creating a once-in-a-generation cycle in true active value investing.

The Fund is positioned to capitalise on the lack of truly active, aligned and independent equity investing on exchange within Australia and New Zealand.

Dennison Hambling, Head of Equities at 360 Capital, is the Portfolio Manager of the Fund and has 20 years’ experience with an equity activism investment style.

“We are pleased to complete the transition of the 360 Capital Active Value Equity Fund onto the Chi-X exchange. We will continue to scale up the Fund as opportunities arise and are optimistic about the current market conditions,” Mr Hambling said.

“In recent weeks we have seen a major market rotation from growth to value stocks. Our activist investment approach is perfectly positioned to capitalise on this event and deliver strong returns for Australian investors.”

360 Capital has a growing suite of funds with total FUM of \$544.0 million, which increased 22.6% over the six months to 31 December 2020.

The launch of the 360 Capital Active Value Equity Fund on Chi-X Australia represents the first time an Australian fund, which invests in equities and considers its portfolio information to be sensitive information, has quoted on an exchange using an external (third party) market maker.

This innovative market making model was developed by Chi-X in conjunction with Nine Mile Financial and regulators to offer Australian fund managers more choice than ever before when expanding their distribution to Australian stockbrokers by quoting on CXA.

### ETF demand increasing

Chief Executive Officer of Chi-X Australia, Vic Jokovic, said active Exchange Traded Funds (ETFs) have experienced unprecedented demand over the past 12 months as Australian investors seek access to a broad range of investment management styles.

“In recent years, the Australian ETF industry has seen exponential growth and is now fast approaching \$100 billion in funds under management (FUM),” Mr Jokovic said.<sup>1</sup>

---

<sup>1</sup> ASX, 2021

“Active ETFs have proven to be an important option for investors, who are increasingly looking for affordable, low risk investment options that provide access to the best investment minds in Australia.

“The launch of the 360 Capital Active Value Equity Fund comes as the long-awaited rotation from growth to value may have arrived. We look forward to working with 360 Capital in making TAVF available to investors.”

Chi-X Funds have been trading on exchange since October 2019, enabling issuers to have their funds quoted and traded on Chi-X by Australian stockbrokers.

**-ENDS-**

**About Chi-X® Australia**

Chi-X Australia (CXA) is a regulated stock exchange committed to transforming, improving and growing Australia’s securities and derivatives markets. Chi-X has experienced strong and sustained growth and has achieved significant milestones including gaining over 20% market share, \$3.8 billion traded in value in equity trading and up to 50% of the Australian ETF market (trading and reporting). The Chi-X investment products platform offers a range of unique products exclusively traded on Chi-X, including Funds (ETFs & Quoted Managed Funds), Transferable Custody Receipts (TraCRs) and Chi-X Warrants. For more information visit: [www.chi-x.com.au](http://www.chi-x.com.au).

**About 360 Capital Group**

360 Capital Group is an ASX-listed, investment and funds management group, focused on strategic and active investment management of alternative assets. Led by a highly experienced team, the Group operates in Australian and global markets investing across real estate, public and private equity and credit strategies. We partner with our stakeholders to identify, invest and realise on opportunities.

**Chi-X media contacts:**

Jacqui Coleman, Honner

Email: [jacqui@honner.com.au](mailto:jacqui@honner.com.au)

P: +61 2 8248 3746

M: +61 409 171 004