



Market Notice

Thursday 21 January 2021

Reference Number: 0001/21

Vale Peter William Fowler

Chi-X notes with sadness the passing of Peter William Fowler, the first CEO of Chi-X Australia.

Pete is remembered with affection, respect and gratitude by those of us who worked with him as a founding employee, COO, CEO and board director of Chi-X Australia.

Pete was more responsible than any other person for successfully launching genuine competition between Australian market operators.

Pete definitely enjoyed being one of what was initially a handful of people at Chi-X Australia, taking on its large multi-billion dollar competitor. It is less clear how much ASX senior management enjoyed Pete in his Chi-X role.

Pete initially qualified as a computer programmer in 1969 and joined the London Produce Clearing House, which subsequently became the International Commodities Clearing House (ICCH) and then LCH. In 1986, Pete transferred to Sydney as the managing director of ICCH for the Asia Pacific region. In 1992, Pete founded and worked for his own company developing market infrastructure systems, including clearing systems (for ASX, among others), and back office, risk management and order management systems used by Australian brokers.

Notwithstanding that it brought predictable ribbing during the Ashes and many other sporting contests, Pete was convinced that living in Sydney was winning the lottery.

Chi-X had a similar view when Pete joined us in 2008, as one of our first employees charged with launching competition to the ASX. As one of his former LCH superiors remarked, he knew when Pete was appointed to Chi-X that this launch would take place and that it would be successful.

It did, it was and is, thank you Pete.

Pete will be greatly missed by those fortunate enough to have got to know a person who had inspiring endurance and was disarmingly sensitive, warm and loyal, once an at times gruff exterior was taken down.

Our thoughts at this very sad time are with Pat, Jackie, Paul and Leanne, and all members of Pete's family.

At Chi-X we are enormously grateful and proud that Peter William Fowler was an integral part of our past, he will always have played a crucial role in the success of our company.