



Market Operations Notice

Monday 16th March 2020

Reference Number: 0009/20

Subject: Chi-X Supports ASIC Steps on Equity Market Resiliency

Chi-X Australia is continuing to closely monitor the development and impact of the COVID-19 pandemic on Australia's financial markets, and has noted the exceptional recent volumes, culminating in the record trading levels seen on Friday 13 March.

Chi-X is generally supportive of allowing markets to operate in a fair, orderly and transparent manner without intervention that limits trading by a subset of participants.

However, Chi-X is supportive of the prescriptive ASIC measures announced this morning and that use the powers contained in ASIC's own Market Integrity Rules (Securities Markets), to limit the trading volumes of some participants.

Chi-X is of the view that the measures are, for the time being, an appropriate response to the recent exceptional volumes and the potential issues they may raise across the Australian market.

It is important for all stakeholders to ensure the ongoing fair and orderly operation of Australia's financial markets and Chi-X is grateful to ASIC and those participants involved for the assistance they have provided in achieving this goal.

Please [contact Market Operations](#) with any queries.

Chi-X

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