



Compliance Notice

Monday 15th April 2019

Reference Number: 0001/19

Subject: Deletion of Requirements Relating to the Investor Fact Sheet

Participants are advised that the Chi-X Operating Rules have been amended to delete the requirements imposed on participants relating to the Investor Fact Sheet for transferable custody receipts (TraCRs). The amended rules come **into force today, Monday, 15 April 2019** and a current version can be accessed [here](#).

The Deletion of Requirements Relating to the Investor Fact Sheet

Previously, participants were required under rule 4.15 to not submit an order on behalf of a retail client, unless that participant had:

- a. provided the retail client with an investor fact sheet; and
- b. obtained an acknowledgement that the client had read and understood the fact sheet.

These requirements have been deleted. As a consequence of these amendments, Procedure 4.15 has also been amended to:

- a. delete the reference to the investor fact sheet in paragraph 1.1; and
- b. refer to the ability of participants to reference to the investor fact sheet on the Chi-X web site when seeking to distinguish TraCRs from ordinary cash equities

Requirements to Distinguish TraCRs Remain in Place

Participants should note that the following requirements remain in place:

- a. a participant must not market TraCRs as ordinary cash equities;
- b. a participant must clearly distinguish TraCRs from ordinary cash equities in the information it makes available to retail clients.

Consultation and Accessing a Marked Up Version of the Rules and Procedures

The amendments follow a consultation by Chi-X with targeted participants and wider stakeholders, and engagement with ASIC on the proportionality of the fact sheet requirements.

A version of the Rules and Procedures containing the changes highlighted in red text, can be accessed [here](#).

Any queries on the new Rules and Procedures should be addressed to the Chi-X Compliance team.

Chi-X

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