



Technical Notice

Friday 1st February 2019

Reference Number: 0001/19

Subject: ETF and QMF Classifications in Chi-X Reference Data.

Subject to regulatory approvals, Chi-X is proposing to launch a funds market in 2019 comprised of both Exchange Traded Funds (**ETFs**) and Quoted Managed Funds (also known as **QMFs** or Managed Funds). Typically, ETFs track a benchmark, such as the Chi-X 200 index, whereas QMFs may not.

It is proposed that Chi-X quoted QMFs will include Rules Based, Actively Managed and Single Asset Funds. More information will be provided at a later date.

In preparation for this, Chi-X is making a change to the way ASX Trading Managed Funds are classified in Chi-X Reference Data.

ASX Trading Managed Funds are Type '36' as defined by ASX Reference Point*. In Chi-X Reference Data these instruments are currently classified as being a security Type '3' or ETF.

The new structure will be as follows:

Product	ASX Reference Point Type	Current Chi-X Type	New Chi-X Instrument Type
ETF	7	3	3 (i.e. no change)
QMF	36	3	9

*It is currently proposed that Chi-X quoted QMFs will also be type '36' in ASX Reference Point.

A change to our Participant Test Environment (**PTE**) is scheduled for the evening of Friday 8th February 2019. The new Instrument Type values will be available from the following day and applies to CHIXTSL. In the case of a Chi-X quoted ETF or QMF product the format will also apply to CHIXLSL.

Vendors and Participants are encouraged to accommodate the re-classification and make any adjustments to the way Chi-X Reference Data files are handled as required.

A date for release into Production has not been finalised.

Please contact the [Chi-X Market Operations team](#) with any queries.

Chi-X

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