



Technical Notice

Thursday 20th December, 2018

Reference Number: 0010/18

Subject: Further refinements for orders with 'Minimum Execution Quantity - Single Execution (MEQSE)'

Chi-X has implemented further refinements to the processing of orders with 'Minimum Execution Quantity - Single Execution (**MEQSE**)'.

1. An aggressive MEQSE order submitted when the order book is locked or crossed is no longer rejected. An MEQSE order submitted when the order book is crossed or locked, now becomes suspended (un-booked) along with un-booked passive MEQSE orders. Each suspended (un-booked) MEQSE order retains the time priority allocated when the order was submitted. Once the order book is neither locked nor crossed, all suspended MEQSE orders are eligible to be submitted to the order book with their original time priority.

Please refer to the [Order Type Overview](#) document for details on orders with MEQSE.

This update has been applied to both the Participant Test Environment (PTE) and Production.

2. Orders with Broker Preferencing enabled will be able to fully utilise MEQSE.

This update has been applied to the Participant Test Environment (PTE) and will go live in Production on **Monday 21st January 2019**.

Updates to the Order Type Overview document and relevant validation wording to the technical specifications have been applied to the [client forum](#).

Please contact the [Chi-X Market Operations team](#) with any queries.

Chi-X

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