



Compliance Notice

Monday 2nd May 2018

Reference Number: 0002/18

Subject: Changes to the Operating Rules: Procedures (Procedures) to accommodate the introduction of two party trade reports in Chi-X quoted warrants with a shortened settlement period of T+1

Chi-X Australia Pty Ltd (Chi-X) has further developed its warrants market by introducing two party trade reports in Chi-X quoted warrants with the option to settle these trade reports on T+1. The trade reports will go live on Monday, 7th May 2018.

Participants will be able to submit one side of a proposed trade report through a hidden Market on Close (MOC) message. The warrant issuer will then be able to match that one sided trade report by reporting the other side of the transaction during the @Last trading phase. When the two reports submitted to Chi-X as hidden MOC messages are validated, Chi-X will report the trade report as a MOC warrant trade in Market Data Feeds and on the [Chi-X website](#).

These changes require amendments to the Procedures to clarify that these trade reports can be reported to Chi-X.

We are also taking this opportunity to amend the Procedures to enable participants to request a shortened T + 1 settlement period for these types of reports. This aligns the settlement possibilities available on Chi-X with those available on other markets.

The amendments to the Procedures will also come into effect for the commencement of trading on Monday, 7th May 2018.

The technical solution is outlined in the technical specifications referenced in the [Order Type Overview](#) and highlighted in yellow (see also [Technical Notice 0001/18](#)).

Please [contact Chi-X Compliance by email](#) with any queries.

Chi-X

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