
Date: 29 July 2011

Reference number: 0004/11

Subject: Chi-X amends the Operating Rules: Procedures on operating hours

Chi-X has changed the operating hours outlined in its procedures.

ASIC has advised Chi-X that this change is required and is not subject to consultation requirements. Accordingly the amended procedure has immediate effect.

A marked up version of the amended procedure is at **attachment one**.

When it launches, the Chi-X market will be open for continuous trading from 10:00 until 16:12.

The operating hours of 09:45-16:30 that were previously set out in the Procedures were determined following a public consultation undertaken by Chi-X in accordance with the requirements of the Corporations Act.

Different trading hours for competing market venues are commonplace in global financial centres and Chi-X is of the view that the proposed opening hours of 09:45-16:30 would have benefitted the Australian market place. Nonetheless, Chi-X has agreed with ASIC to amend its proposed opening hours as outlined.

Chi-X will consult further with participants on extending its operating hours subsequent to its market launch.

If you have any queries concerning this notice please contact:

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