

IBM TraCRs – Final Announcement relating to Special Distribution resulting from Underlying Company Corporate Action

23 November 2021

Key Information

TraCR Ticker Symbol:	TCXIBM
TraCR ISIN:	AU0000004533
TraCR Distribution Type:	Special Distribution

Underlying Share Company:	IBM
Underlying Share Ticker Symbol:	IBM
Underlying Company Corporate Action:	Pro-rata distribution of securities following the spin-off of its infrastructure services business.
Underlying Company Distribution:	IBM shareholders were entitled to receive 0.20 shares of Kyndryl Holdings Inc (NYSE: KD) common stock for each share of IBM common stock held as at the Underlying Share Record Date.

Underlying Share Ex-Date:	04 November 2021
Underlying Share Record Date:	25 October 2021
Underlying Share Payment Date:	17 November 2021

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TraCR Holder entitlement resulting from the Underlying Company Corporate Action

Holders of IBM TraCRs on the TraCR Record Date will receive a Special Distribution comprising the net cash proceeds received by DAIL from the sale of the Kyndryl Holdings Inc ("KD") shares it received on behalf of Holders of IBM TraCRs under the corporate action.

TraCR Record Date:	05 November 2021
TraCR Special Distribution Payment Date:	09 December 2021
Average KD share sale price:	USD 20.15580645
AUD/USD FX Rate:	0.72279 (USD/AUD 1.383528)
Closing Price of Underlying Share (IBM) on the Trading Day immediately prior to the Ex-Date ¹ :	USD 127.13

TraCR Special Distribution Rate (per TraCR)

US dollar cash proceeds received (per share):	USD	4.031161
Corporate Action Fee:	USD	0.254260
Pre-Tax US dollar amount available for distribution:	USD	3.776901

Special Distribution Payment (per TraCR) ²	Tax withheld at 0% rate			
Pre-Tax US Dollar Amount Available For Distribution	USD	3.776901	AUD	5.22
Less: US Federal Withholding Tax	USD	0.000000	AUD	0.00
Net Australian Dollar Special Distribution Payable			AUD	5.22

¹ This price is relevant for the Corporate Action Fee calculation. For more information please refer to the TraCR Combined Product Disclosure Statement and Financial Services Guide dated 12 June 2019 which is available at www.chi-x.com.au/tracrs.

² Distributions will be paid net of applicable taxes and rounded down to the nearest cent. No US Federal Withholding Tax will be deducted from the gross amount of the Underlying Share Special Distribution.

The information in this Announcement relating to the Underlying Shares ("Information") has been sourced directly from announcements made by the Underlying Company. The Information will impact the amount of any distribution you receive from Deutsche Access Investment Limited ("DAIL") in connection with your TraCRs. You should carefully review those announcements made by the Underlying Company as the Information may change. If the Information changes, that could impact any amount DAIL pays you in connection with your TraCRs. Please refer to the TraCR Combined Product Disclosure Statement and Financial Services Guide issued by DAIL dated 12 June 2019 ("PDS") for details on how to access announcements made by the Underlying Company. To the maximum extent permitted by law, neither DAIL nor any other member of the Deutsche Bank Group takes any responsibility for the accuracy of the Information and will not be liable for any loss or damage you incur if the Information is inaccurate.

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