

Tuesday, 31 August 2021

Chi-X Australia Limited
Chi-X Market Announcements Office
Level 23, 1 Farrer Place
Sydney, NSW 2000

Switzer Higher Yield Fund (Managed Fund)

Quarterly portfolio disclosure notification as at 30 June 2021

Switzer Asset Management Limited, as responsible entity for the Switzer Higher Yield Fund (Managed Fund) (the **Fund**) advises that the portfolio holdings of the Fund as at 30 June 2021 are as set out in this release.

Yours faithfully,

Anthony Rule,
Company Secretary

Switzer Asset Management Limited as responsible entity of Switzer Higher Yield Fund (Managed Fund)

About the Switzer Higher Yield Fund (Managed Fund)

The Switzer Higher Yield Fund (Managed Fund) (**SHYF**) is a zero duration bond fund that seeks to provide investors with an attractive cash yield with low capital volatility by investing in a portfolio of high-quality and liquid fixed income securities. The fund aims to achieve total returns which are 1.5% to 3.0% greater than the RBA Cash Rate after fees and expenses on a rolling 12-month basis. The portfolio is managed by Coolabah Capital Investments, a leading active credit manager.

Switzer Asset Management Limited

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Name	Weight	Name	Weight
MQGAU 0 05/28/30	9.64	BQDAU 0 cN2	0.81
ANZ 0 07/26/29	5.64	MQGAU 0 MCN5	0.73
QTC 1.75 08/21/31	5.47	MQGAU 0 BCN2	0.70
NSWTC 1.5 02/20/32	5.27	CGFAU 0 CN2	0.70
QTC 1.5 08/20/32	5.26	CBAAU 0 VII	0.67
QTC 3.5 08/21/30	4.26	CBAAU 0 VIII	0.63
NSWTC 3 02/20/30	4.08	CGFAU 0 CN3	0.60
QTC 2.75 08/20/27 27	4.01	CBAAU 0 IX	0.56
NAB 0 11/18/30 mTN	3.72	WSTP 0 CN2	0.50
MQGAU 0 06/17/31	3.65	ANZ 0 CN4	0.49
NAB 0 11/18/31 mTN	3.02	BENAU 0 CPS4	0.49
CBAAU 0 XIII	3.01	CBAAU 0 XII	0.48
QTC 3.25 07/21/28 28	2.91	CBAAU 0 XI	0.46
CBAAU 0 09/10/30 MTN	2.24	WSTP 0 CN5	0.43
WSTP 4.11 07/24/34	2.16	NAB 0 CN3	0.41
NSWTC 3 03/20/28	2.03	CBAAU 0 X	0.37
SAFA 3 05/24/28 28	2.02	ANZ 0 CAP2	0.36
NAB 0 CN5	2.00	ANZ 0 CAP	0.26
TCV 2.5 10/22/29 MTN	1.96	BENAU 0 CN	0.25
NAB 0 05/17/29 MTN	1.88	ANZ 0 CAP3	0.24
WSTP 0 08/27/29 MTN	1.88	MQGAU 0 MCN4	0.19
ANZ 0 02/26/31 MTN	1.87	MQGAU 0 MCN3	0.19
CGFAU 0 11/24/42	1.84	NAB 0 CN2	0.15
LBRFI 0 03/17/25 mTN	1.83	YMU1 SFE	0.03
TCV 0.5 11/20/25 MTN	1.79	OEU1 EUX	-0.00
UBS 0.01 06/29/26 EMTN	1.44	TYU1 CBT	-0.01
WSTP 0 CN6	0.93	XMU1 SFE	-0.11
WSTP 0 CN7	0.84	ANZ1 100 06/20/26 7QA	-0.15
BQDAU 0 CN2	0.82	CASH and FX	2.10

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