



26 August 2021

Chi-X Australia Pty Ltd
Chi-X Market Announcements Office
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Schroder Absolute Return Income (Managed Fund)

Estimated distribution for the period ending 31 August 2021

Schroder Investment Management Australia Limited is pleased to advise of a forthcoming distribution for the period ending 31 August 2021.

Schroder Absolute Return Income (Managed Fund) distribution timetable:

Ex-Date	01 September 2021
Record Date	02 September 2021
DRP Election Date	03 September 2021
Payment Date	13 September 2021
Distribution	2.47 cents per unit

Please note that this is an estimated distribution of 2.47 cents per unit, which may be subject to change.

For investors wishing to participate in the Distribution Reinvestment Plan (DRP) the last date for receipt of election to participate notices is 03 September 2021. The distributions will be reinvested in accordance with the Funds DRP Policy. For more information regarding the DRP policy, please visit the Funds web page:

<http://pays.schroders.com.au/your-tools/>

The Schroder Absolute Return Income (Managed Fund) declares that it is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953.

Yours faithfully

Schroder Investment Management Australia Limited
as responsible entity for the Schroder Absolute Return Income (Managed Fund)

About the Schroder Absolute Return Income (Managed Fund)

The Schroder Absolute Return Income (Managed Fund) (Chi-X code: PAYS) is an actively managed, absolute return fixed income strategy, targeting a reliable monthly income above the cash rate through investing in a globally diversified portfolio of fixed income securities with a strong focus on risk management. PAYS targets a total return of 2.5% p.a. (pre-fee) above the RBA cash rate over rolling 3-year periods. It also aims to avoid negative returns over rolling 12-month periods. To read the Product Disclosure Statement, please visit www.schroders.com.au/pays.