

Schroders

14 May 2021

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Schroder Absolute Return Income (Managed Fund) (Chi-X code: PAYS)

Notice of Correction to Quarterly Disclosure of Correlation between MPI and Full Portfolio Holdings

Schroder Investment Management Australia Limited (**SIMAL**) wishes to notify investors that the MPI Correlation Disclosure for the quarter ending 31 March 2021 announced on the Chi-X market on 26 April 2021 incorrectly referred to data for the period 1 January 2020 to 31 March 2020. The correct MPI Correlation Disclosure for the period 1 January 2021 to 31 March 2021 is attached to this notice.

If you have any questions in relation to this notice, please contact our Client Services Team on 1300 136 471.



Julie Soon
Company Secretary

Schroder Investment Management Australia Limited
as responsible entity for the Schroder Absolute Return Income (Managed Fund)

About the Schroder Absolute Return Income (Managed Fund) (Chi-X code: PAYS)

The Schroder Absolute Return Income (Managed Fund) (Chi-X code: PAYS) is an actively managed, absolute return fixed income strategy, targeting a reliable monthly income above the cash rate through investing in a globally diversified portfolio of fixed income securities with a strong focus on risk management. PAYS targets a total return of 2.5% p.a. (pre-fee) above the RBA cash rate over rolling 3-year periods. It also aims to avoid negative returns over rolling 12-month periods. To read the Product Disclosure Statement, please visit www.schroders.com.au/pays.

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Quarterly Disclosure of Correlation between MPI and Full Portfolio Holdings Period: 1 January 2021 to 31 March 2021

In accordance with Condition 11 of the Chi-X Conditions of Quotation, Schroder Investment Management Australia Limited (**SIMAL**) is required to disclose the correlation of the Material Portfolio Information (**MPI**) and the full portfolio holdings for the Schroder Absolute Return Income (Managed Fund).

SIMAL has used the daily percentage change in net asset value (**NAV**) of the MPI (as represented by the iNAV) and the daily percentage change in NAV of the full portfolio holdings (as represented by the net asset value of the fund) to calculate the daily tracking error between MPI and the full portfolio holdings for the period covered by this notice.

The tracking error for the period covered by this announcement is 0.05%.



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