

Schroders

06 August 2021

Chi-X Australia Pty Ltd
Chi-X Market Announcements Office
Governor Phillip Tower
Level 23, 1 Farrer Place
Sydney NSW 2000

au.announcements@chi-x.com

Schroder Investment Management Australia Limited

ABN: 22 000 443 274

Australian Financial Services Licence: 226473

Level 20 Angel Place
123 Pitt Street
Sydney NSW 2000

P: 1300 070 714

E: web.queries@computershare.com.au

W: www.schroders.com.au/PAYS

Schroder Absolute Return Income (Managed Fund) (Chi-X code: PAYS)

Quarterly Disclosure of Correlation between MPI and Full Portfolio Holdings

Period: 1 April 2021 to 30 June 2021

In accordance with Condition 11 of the Chi-X Conditions of Quotation, Schroder Investment Management Australia Limited (**SIMAL**) is required to disclose the correlation of the Material Portfolio Information (**MPI**) and the full portfolio holdings for the Schroder Absolute Return Income (Managed Fund).

SIMAL has used the daily percentage change in net asset value (**NAV**) of the MPI (as represented by the iNAV) and the daily percentage change in NAV of the full portfolio holdings (as represented by the net asset value of the fund) to calculate the daily tracking error between MPI and the full portfolio holdings for the period covered by this notice.

The tracking error for the period covered by this announcement is 0.07 %.



Julie Soon
Company Secretary

**Schroder Investment Management Australia Limited
as responsible entity for the Schroder Absolute Return Income (Managed Fund)**

About the Schroder Absolute Return Income (Managed Fund) (Chi-X code: PAYS)

The Schroder Absolute Return Income (Managed Fund) (Chi-X code: PAYS) is an actively managed, absolute return fixed income strategy, targeting a reliable monthly income above the cash rate through investing in a globally diversified portfolio of fixed income securities with a strong focus on risk management. PAYS targets a total return of 2.5% p.a. (pre-fee) above the RBA cash rate over rolling 3-year periods. It also aims to avoid negative returns over rolling 12-month periods. To read the Product Disclosure Statement, please visit www.schroders.com.au/pays.