



03 September 2021

Chi-X Markets Announcements Office
Governor Phillip Tower
Level 23, 1 Farrer Place
Sydney NSW 2000

Schroder Investment Management Australia Limited
ABN: 22 000 443 274
Australian Financial Services Licence: 226473
Level 20 Angel Place
123 Pitt Street
Sydney NSW 2000
P: 1300 180 103
E: info.schroders@linkmarketservices.com.au
W: www.schroders.com.au/PAYS

Schroder Absolute Return Income (Managed Fund)

Distribution reinvestment price for the 31 August 2021 distribution

Schroder Investment Management Australia Limited is pleased to confirm the distribution reinvestment price for the distribution payable on 13 September 2021.

Distribution Reinvestment price: 9.8483 cents per unit

For investors wishing to participate in the Distribution Reinvestment Plan (DRP) the last date for receipt of election to participate notices was 03 September 2021. The distributions will be reinvested in accordance with the Funds DRP Policy.

For more information regarding the DRP policy, please visit the Fund's web page:

<http://pays.schroders.com.au/your-tools/>

The Schroder Absolute Return Income (Managed Fund) declares that it is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953.

Yours faithfully

**Schroder Investment Management Australia Limited
as responsible entity for the Schroder Absolute Return Income (Managed Fund)**

About the Schroder Absolute Return Income (Managed Fund)

The Schroder Absolute Return Income (Managed Fund) (Chi-X code: PAYS) is an actively managed, absolute return fixed income strategy, targeting a reliable monthly income above the cash rate through investing in a globally diversified portfolio of fixed income securities with a strong focus on risk management. PAYS targets a total return of 2.5% p.a. (pre-fee) above the RBA cash rate over rolling 3-year periods. It also aims to avoid negative returns over rolling 12-month periods. To read the Product Disclosure Statement, please visit www.schroders.com.au/pays.