

2 August 2021

Chi-X Australia Pty Ltd
Level 23, Governor Phillip Tower
1 Farrer Place
Sydney NSW 2000**MAGELLAN FUTUREPAY (MANAGED FUND) (“FuturePay”) (FPAY)****Target Monthly Income update**

Magellan Asset Management Limited, the responsible entity of **FuturePay**, is pleased to advise the Target Monthly Income per unit payable each month for the upcoming three-month period (August, September and October 2021).

In accordance with the distribution policy of the Fund, the Target Monthly Income has been adjusted for inflation, in arrears, using the Australian Consumer Price Index (All Groups) which is published by the Australian Bureau of Statistics.

Key dates for eligibility and payment of these distributions will be announced at a future date.

	Upcoming 3-month period (ending October 2021)	Current 3-month period (ending July 2021)
Target Monthly Income per unit (cents per unit)	2.05	2.03

Authorised by

Mariana Kolaroski | Company Secretary

About Magellan FuturePay (Ticker: FPAY)

Magellan FuturePay is an actively managed fund which aims to deliver investors: a predictable monthly income that grows with inflation, driven by returns and capital growth, with a focus on downside protection. This is underpinned by a reserving strategy and on-going income support, together with daily access to capital.