

CitiFirst

INSTALLMENTS | SFIs | TRADING WARRANTS | TURBOS | MINIs

11 September 2019

Mike Aikins
Chi-X Australia
1 Farrer Place
Sydney NSW 2000

Dear Mike

For dissemination to the market

CitiFirst Warrants over IOOF Holdings Limited ("IFL")

Special Dividend

On 26 August 2019, IFL announced a fully franked ordinary dividend of AUD 0.12 ("**Ordinary Dividend**") and a fully franked special dividend of AUD 0.07 ("**Special Dividend**") with an ex-dividend date of 12 September 2019 ("**Ex Dividend Date**").

The announcement of the Special Dividend affects certain CitiFirst warrants issued by Citigroup Global Markets Australia Pty Limited ("**CGMA**") (AFSL 240992, ABN 64 003 114 832) over IFL ordinary shares. For a copy of the relevant Product Disclosure Statement (PDS), please refer to www.citifirst.com.au.

The affected codes are:

MINIs
IFLKCC
IFLKCP

IFL MINIs

Pursuant to Section 1.17 of the relevant PDS and with the consent of Chi-X where needed, CGMA has adjusted IFL MINIs. The specific Chi-X Codes affected and the impact of the adjustment is detailed in the table below.

The Strike Price adjustment reflects a reduction on account of both the Ordinary Dividend and the Special Dividend, and the standard change on account of the daily funding amount.

The Stop Loss Trigger Level has also been adjusted in line with these changes.

Chi-X Code	Old Strike Price	Old Stop Loss Trigger Level	New Strike Price	New Stop Loss Trigger Level
IFLKCC	\$1.3875	\$1.5200	\$1.1978	\$1.3300
IFLKCP	\$7.6555	\$6.9000	\$7.4642	\$6.7100

The changes will take effect on 12 September 2019.

What action do you need to take?

You do not need to do anything. Should you have any queries regarding this process, please contact your Stockbroker, Financial Adviser or CitiWarrants on 1300 30 70 70.

Yours Sincerely,

Signed on behalf of

Citigroup Global Markets Australia Pty Limited

A handwritten signature in black ink that reads "Brendan Wills". The signature is written in a cursive, slightly slanted style.

Brendan Wills
Director